

Explanation of variances – pro forma

Name of smaller authority: **Brightwell, Foxhall & Purdis Farm Group Parish Council**

County area (local councils and parish meetings only: **Suffolk Coastal**)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7500	7500	0	0%	Not applicable.
Box 3 <i>Total other receipts</i>	3864	2205	-1659	-43%	Locality Budget. Two payments were received in the previous year of £1,900 each and 2017/2018 Locality Budget reduced to £1,000/
Box 4 <i>Staff costs</i>	3639	3684	-45	1%	Not applicable.
Box 5 <i>Loan interest/ capital repayments</i>	NONE	NONE			Not applicable.
Box 6 <i>All other payments</i>	2406	6604	+4198	174%	One-off payments made for VAS Sign and Village Maintenance. VAS sign cost reflected in the Total Fixed Assets (Box 9).
Box 9 <i>Total fixed assets & long term investments & assets</i>	16005	19695	3690	23%	Increase in fixed assets due to the purchase of a Vehicle Activated Sign.
Box 10 <i>Total borrowings</i>	NONE	NONE			Not applicable.
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Reserves Cost of posts already installed but still too be invoiced paid for and the cost of intalling additional posts. £3,000. Cost of installing additional road signage approximately £3,500. Cost of new litter bin £600.</p> <p>:</p>				

