

Explanation of variances – pro forma

Name of smaller authority: **Brightwell Foxhall & Purdis Farm GPC**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,647	26,646					
2 Precept or Rates and Levies	7,500	7,434	-66	0.88%	NO		
3 Total Other Receipts	4	20,406	20,402	510050.00%	YES	Total receipts is made up of £15,168 CIL, £4,000 Enabling Budget, £826 Insurance Claim and £410.00 VAT reclaim.	
4 Staff Costs	3,630	4,273	643	17.71%	YES	Staff costs increased due to Clerk's salary not being increased for a number of years and was recommended by the Internal Auditor.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,875	7,512	3,637	93.86%	YES	Increase attributable to £4,350 VAS sign and £1,111 replacement notice board.	
7 Balances Carried Forward	26,646	42,701			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	26,646	42,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,095	27,421	7,326	36.46%	YES	Total fixed assets increased due to purchase of VAS signs.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable